**MARYLAND DELAWARE & DISTRICT OF COLUMBIA ELKS ASSOCIATION**
**WILLIAM J. JERNICK MEMORIAL FUND**
**FINANCIAL ANNUAL REPORT**

**JUNE 2008 thru MAY 2009**

| | | | CASH ACCOUNTS DISBURSEMENTS | CASH ACCOUNTS INCOME | CURRENT INVESTMENT VALUE | TOTAL FUND VALUE |
|---|---|---|---|---|---|---|
| **FUND BALANCE** | June 1, 2008 Report | | **$10,766.45** | **$7,001.56** | **$428,715.18** | **$446,483.19** |
| INCOME | | | | | | |
| Donations thru Period | | | | $8,854.02 | | |
| | | | $1.15 | $152.99 | | |
| Interest thru Period | | | $23.83 | $4.83 | | |
| Investment earnings thru Period | | | | | $24,352.58 | |
| Investment Value gain thru Period | | | | | | |
| Balance before expenses/disbursements | | | **$10,791.43** | **$16,013.40** | **$453,067.76** | **$479,872.59** |
| EXPENSES/DISBURSEMENTS | | | | | | |
| Charitable Disbursements | | | | | | |
| | Elks Camp Barrett | $7,110.47 | | | | |
| | Northeast District | $5,100.00 | | | | |
| | West District | $2,700.00 | | | | |
| | Southwest District | $0.00 | | | | |
| | Southeast District | $4,500.00 | | | | |
| | North Central District | $3,000.00 | | | | |
| Total Charitable Distributions | | | ($22,410.47) | | | |
| Investment fees | | | | | | |
| Investment Value (loss) | | | | | ($114,684.13) | |
| Balance after expenses/disbursements | | | **($11,619.04)** | **$16,013.40** | **$338,383.63** | **$342,777.99** |
| Transfer cash to investment | | | | ($15,000.00) | $15,000.00 | |
| Transfer investment to cash for distribution | | | $31,895.24 | | ($31,895.24) | |
| **FUND BALANCE** | May 2009 | | **$20,276.20** | **$1,013.40** | **$321,488.39** | **$342,777.99** |

**JUNE 2009 - SEPTEMBER 2009**
**CURRENT PERIOD**
**OCTOBER 09 MEETING REPORT**

| | | | CASH ACCOUNTS DISBURSEMENTS | CASH ACCOUNTS INCOME | CURRENT INVESTMENT VALUE | TOTAL FUND VALUE |
|---|---|---|---|---|---|---|
| **FUND BALANCE** | June 1, 2009 Report | | **$20,276.20** | **$1,013.40** | **$321,488.39** | **$342,777.99** |
| INCOME | | | | | | |
| Donations thru Period | | | | $4,433.69 | | |
| Interest thru Period | | | $3.47 | $0.27 | | |
| Investment earnings thru Period | | | | | $7,559.70 | |
| Investment Value gain thru Period | | | | | $23,292.89 | |
| Balance before expenses/disbursements | | | **$20,279.67** | **$5,447.36** | **$352,340.98** | **$378,068.01** |
| EXPENSES/DISBURSEMENTS | | | | | | |
| Charitable Disbursements | | | | | | |
| | Elks Camp Barrett | $0.00 | | | | |
| | Northeast District | $0.00 | | | | |
| | West District | $1,750.00 | | | | |
| | Southwest District | $0.00 | | | | |
| | Southeast District | $0.00 | | | | |
| | North Central District | $5,000.00 | | | | |
| Total Charitable Distributions | | | ($6,750.00) | | | |
| Investment fees | | | | | | |
| Investment Value (loss) | | | | | | |
| Balance after expenses/disbursements | | | **$13,529.67** | **$5,447.36** | **$352,340.98** | **$371,318.01** |
| Transfer cash to investment | | | | | | |
| Transfer investment to cash for distribution | | | $24,352.18 | | ($24,352.18) | |
| **FUND BALANCE** | September 2009 | | **$37,881.85** | **$5,447.36** | **$327,988.80** | **$371,318.01** |